



TWSE stock code:1232

# 2023Y ANNUAL RESULTS

15 March, 2024

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# Results Highlight (Consolidated)

<i>In NTD Millions unless otherwise noted</i>	<b>2023</b>	<b>2022</b>	<b>YoY</b>
Revenue	23,560	24,677	-4.53%
Gross Profit	2,525	2,404	5.03%
Operating Profit	1,522	1,474	3.26%
Profit Before Tax	1,574	1,596	-1.38%
Profit After Tax (attribute to owners of the parent)	1,205	1,226	-1.71%
<i>EPS (in NTD)</i>	7.53	7.66	-1.70%
<b>Gross Margin</b>	<b>10.72%</b>	<b>9.74%</b>	<b>+0.98 ppts</b>
<b>Operating Margin</b>	<b>6.46%</b>	<b>5.97%</b>	<b>+0.49 ppts</b>
<b>Pretax Margin</b>	<b>6.68%</b>	<b>6.47%</b>	<b>+0.21 ppts</b>

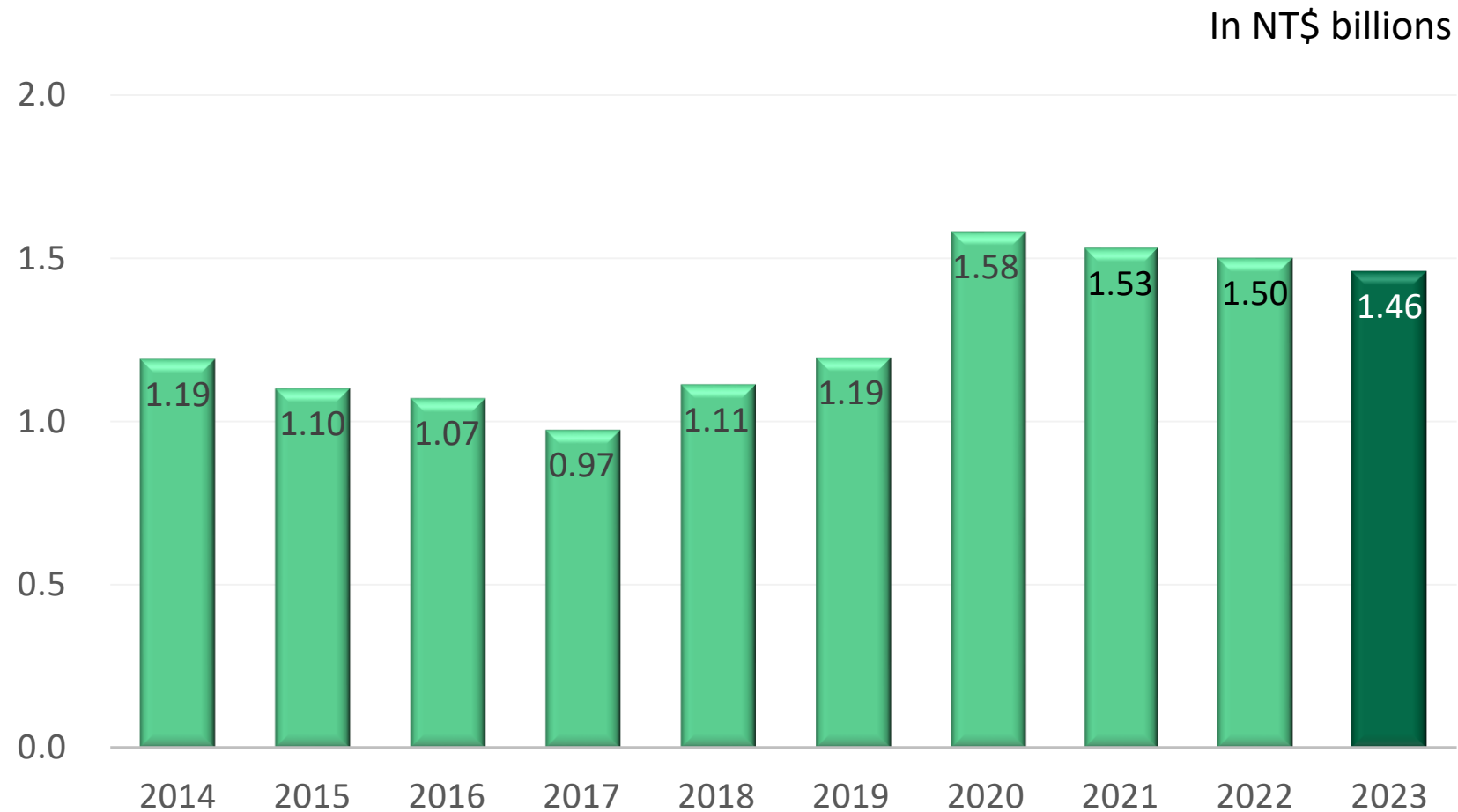
# Balance Sheets & Financial Highlights

<i>Selected Items (Consolidated) (In NTD Millions )</i>	<b>2023</b>		<b>2022</b>	
	Amount	%	Amount	%
Cash and cash equivalents	1,584	19.36%	981	13.27%
Total Asset	8,180	100%	7,393	100%
Total Liabilities	2,627	32.12%	2,122	28.70%
Total Equity	5,553	67.88%	5,271	71.30%
<b>ROE</b>	<b>23.17%</b>		<b>24.79%</b>	
<b>Current Ratio</b>	<b>370.71%</b>		<b>335.93%</b>	

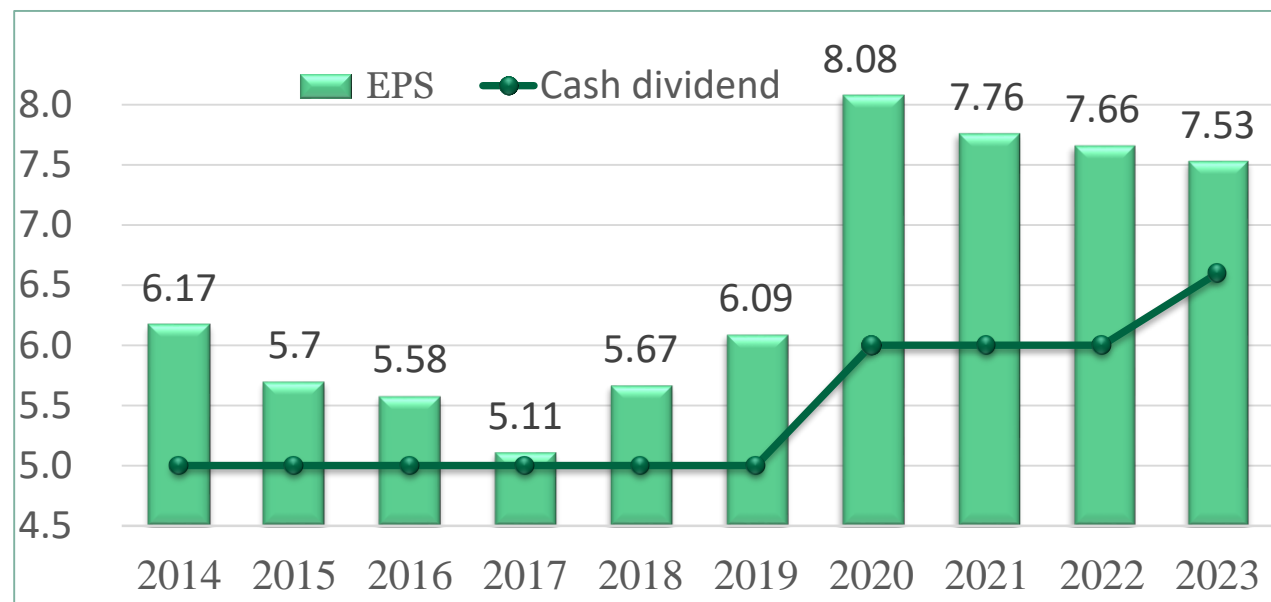
# CASH FLOWS (Consolidated)

<i>(In NTD Millions)</i>	<b>2023</b>	<b>2022</b>
Beginning balance	981	1,928
Net Cash flows from (used in) Operating activities	1,976	325
Net Cash flows from (used in) Investing activities	(272)	(176)
<b><i>Capital Expenditure</i></b>	(237)	(144)
Net Cash flows from (used in) Financing activities	(1,101)	(1,096)
<b><i>Cash Dividends</i></b>	(960)	(960)
<b>Ending balance</b>	<b>1,584</b>	<b>981</b>

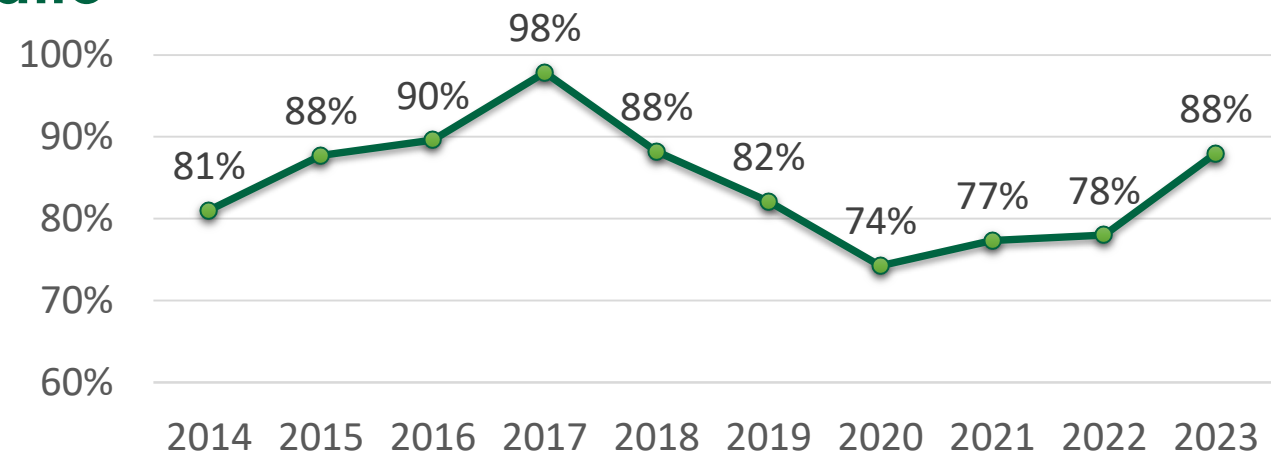
# Stable Profits (EBIT:Individual)



## Stable Dividend Payout



## Payout Ratio



## Return on Equity > 20%

