

# TTET UNION CORPORATION

**2017 Annual Results**

**Stock Code: 1232 TT**

**March 29<sup>th</sup>, 2018**





# Corporation Profile

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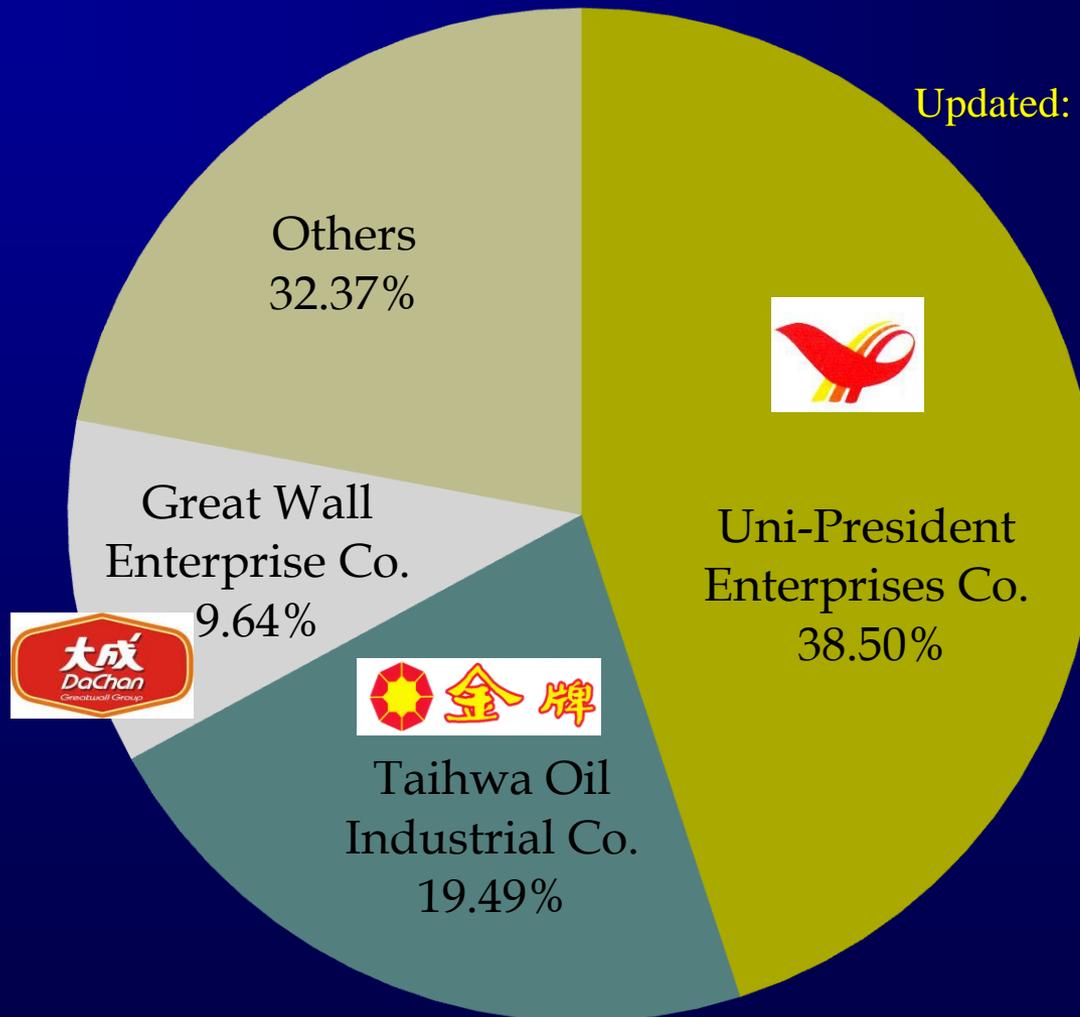
- **Date of Establishment : May 24<sup>th</sup>, 1982**
- **Capital : NT\$ 1.6 billion (around US\$ 50 million)**
- **Listed in Taiwan Stock Exchange on Feb. 9<sup>th</sup>, 1996**  
**Stock Symbol : 1232**
- **Major products**
  1. **soybean oil, canola oil, deep-fried oil, palm olein**
  2. **soybean meal, soybean flake, and soybean for food use**

TTET is the largest soybean crusher in Taiwan.

Annual crushing quantity is one million metric tons.

# Major Shareholders

Updated: February. 28, 2018

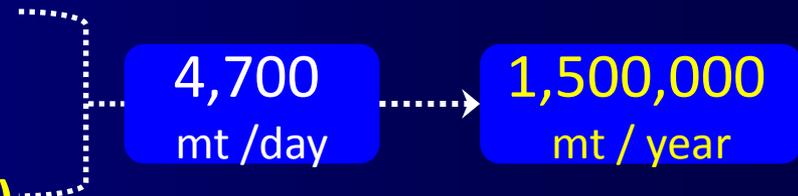




# Production Capacity

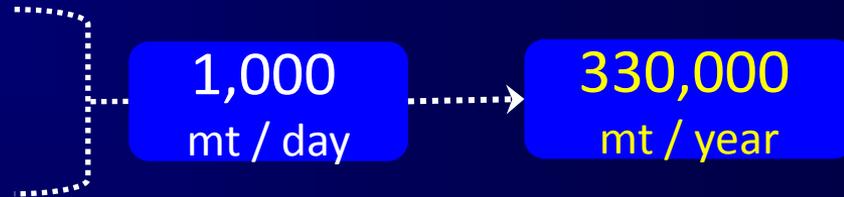
## ● Soybean Crushing Plant

- 1st Plant : 2,200 mt/day
- 2nd Plant : 2,500 mt/day (Dehulling)



## ● Crude Oil Refining Plant

- 1st Line : 450 mt/day
- 2nd Line : 550 mt/day

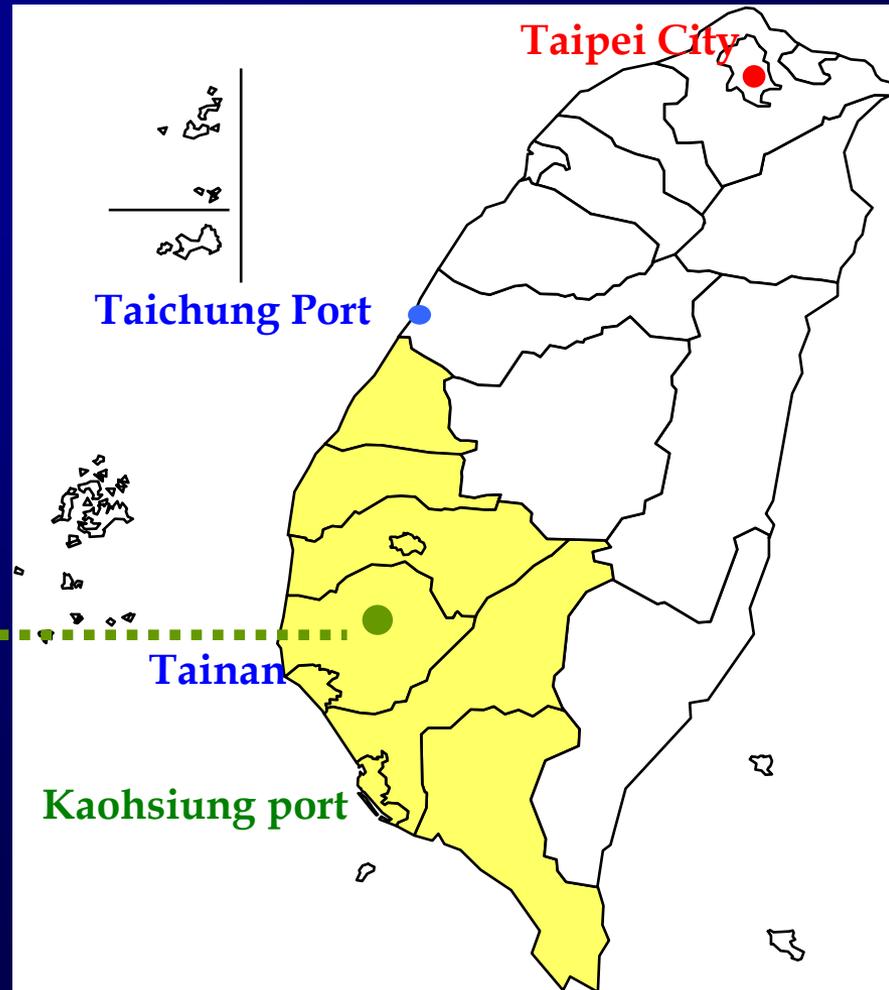


## ● Co-generation Power Plant





# Location of TTET



**TTET**

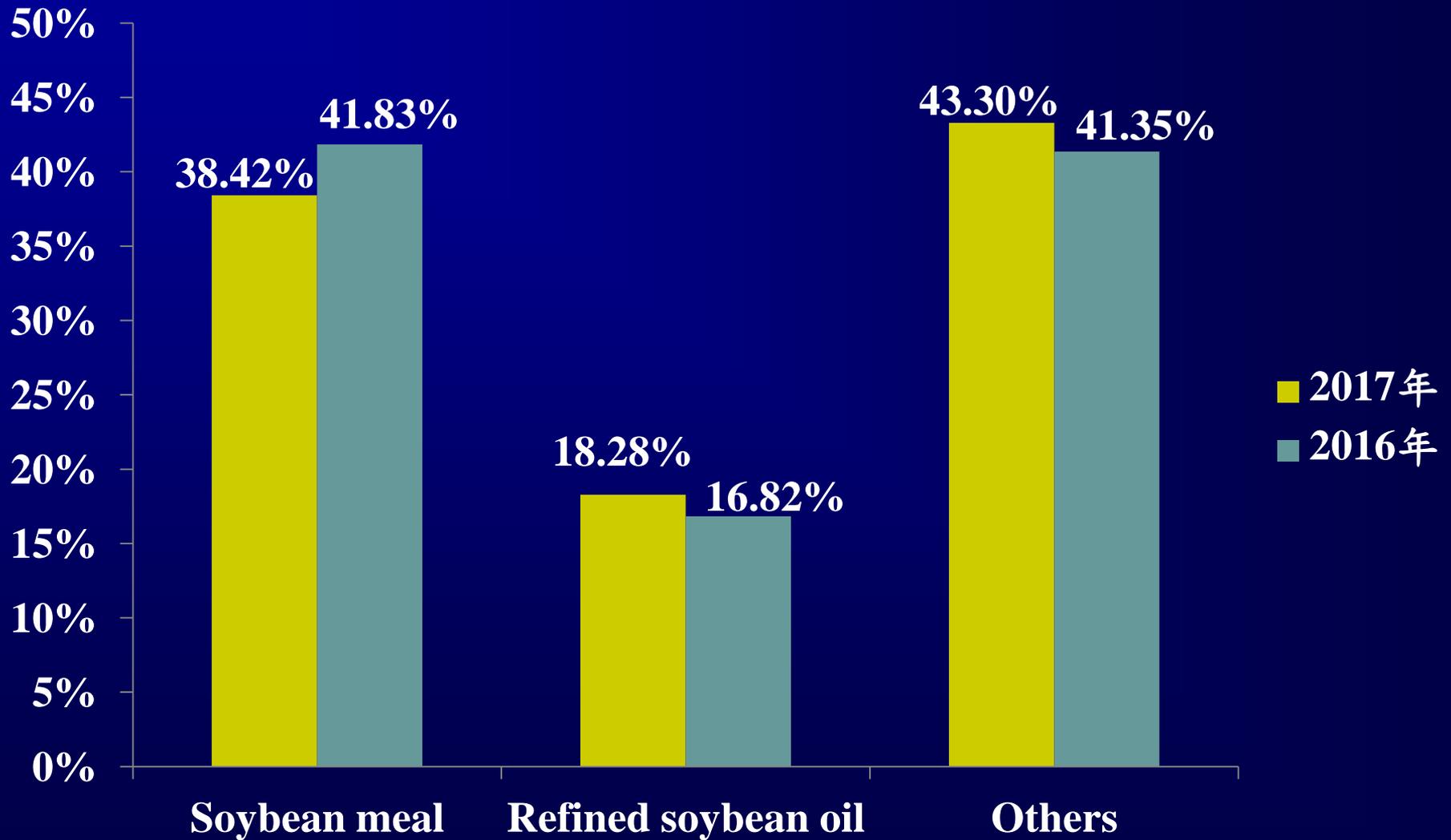
- Yellow area indicates main livestock area in Taiwan  
(Major feed demand area)

## 2017&2016 Annual Segment Information of TTET(Consolidated)

Unit : NTD in Millions	2017年		2016年		YOY
	amount	%	amount	%	
Revenue	16,884.34	100.0%	17,384.09	100%	(2.9%)
Gross Profit	1,685.22	10.0%	1,743.93	10.0%	(3.4%)
Selling Expenses	(473.45)	(2.8%)	(446.00)	(2.6%)	6.1%
General & Administrative Expenses (including research and development expenses)	(197.15)	(1.2%)	(197.60)	(1.1%)	(0.5%)
Operation Profit	1,014.62	6.0%	1,100.33	6.3%	(7.7%)
Profit Before Tax	1,004.26	5.9%	1,094.29	6.3%	(8.2%)
Profit After Tax	831.84	4.9%	902.77	5.2%	(7.9%)
Profit After Tax (attribute to owners of the parent)	817.24	4.8%	892.06	5.1%	(8.4%)
EPS(NTD dollar)	5.11	--	5.58	--	(8.4%)



# Business Segment



## TTET (1232TT) Key Balance Sheet Items & Indices (Consolidated)

Unit : NTD in Millions	2017年		2016年	
	amount	%	amount	%
Total Assets	5,452.65	100.0%	5,509.73	100%
Property , Plant & Equipment	583.50	10.7%	539.93	9.8%
Total Liabilities	1,627.42	29.8%	1,703.21	30.9%
Interest-bearing Debt*	157.87	2.90%	399.41	7.2%
Total Equity	3,825.23	70.2%	3,806.52	69.1%
<b>Key Indices</b>				
Current Ratio	309.6%		300.3%	
Total Liabilities to Equity Ratio	42.5%		44.7%	
Net Total Liabilities to Equity Ratio	4.4%		7.0%	

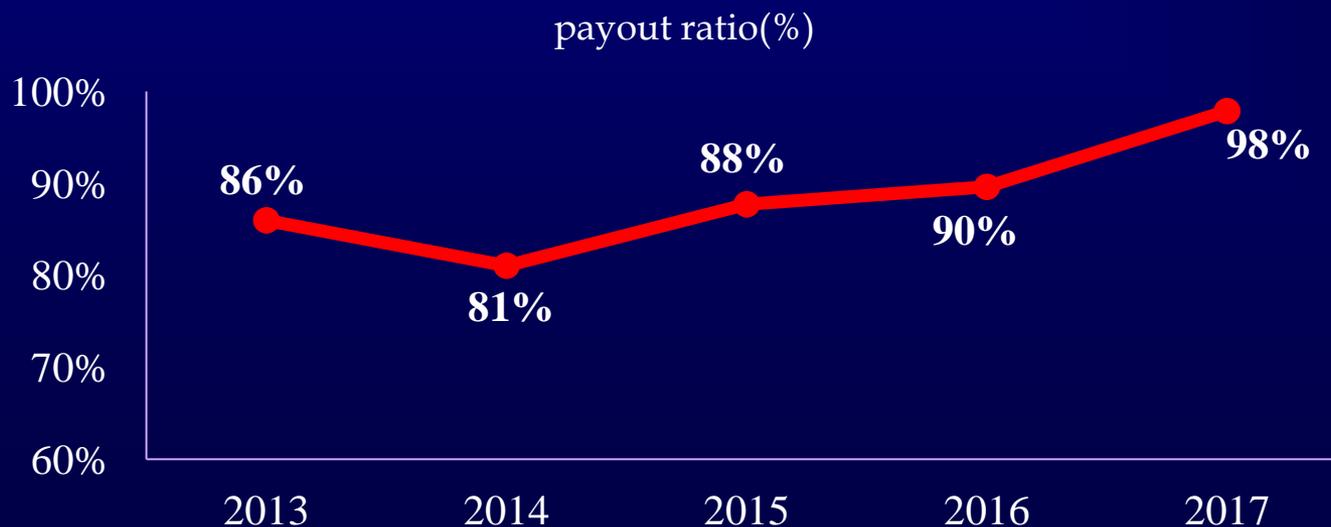
\*Interest -Bearing Debt : short/long -term borrowings 、 short-term notes and bills payable 、 corporate bonds .

# TTET (1232TT) Key Cash Flow Items(Consolidated)

Items (Unit : NTD in Millions)	2017/1/1~/12/31	2016/1/1~/12/31
Beginning Balance	1,435.01	1,232.66
Net Cash provided by operating activities	1,209.30	812.08
Net cash used in investing activities	(139.85)	(76.67)
* Capital Expenditure	(143.39)	(72.58)
Net cash (used in) provided by financing activities	(1,047.22)	(533.06)
Net increase (decrease) in long-term & short-term borrowings and short-term notes/bills payable	(241.54)	271.74
Ending Balance	1,457.24	1,435.01

\* Capital expenditures includes the acquisition and disposal of PP&E (including interests payment),the increase of intangible assets, the prepayment of equipment and the long-term prepaid rent(the land-use right).

# Dividend Policy-Steady Payout



**Payout guide:**  
remain above 80%



# Equity return ratio





# Thank you for your attention

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