

TTET Union Corp.

Notice of the 2021 General Shareholders' Meeting (Summary)

- I. Please be informed that the Shareholders' Regular Meeting 2021 is to be convened at the Administration Building at No. 32 Gongye West Road, Erzhen, Guantian District, Tainan City at 10:00 a.m., June 9, 2021 (Wednesday)(enrollment for participation by shareholders is accepted starting from 9:30 a.m. at the same venue). Highlights of the agenda: (I) Issues for reports: 1. The Company's business report, 2020. 2. Audit Report issued by the Supervisor, 2020. 3. Report on the allocation of remuneration to directors and employees, 2020. (II) Issues to be acknowledged: 1. The Company's business report and financial statements, 2020. 2. The Company's allocation of earnings in 2020. (III) Issues for discussion: 1. Amendment to the Company's "Articles of Incorporation." 2. Amendment to the assets acquirement or disposal procedures. 3. Amendment to the making of endorsements/guarantees guidelines. 4. Amendment to the loaning of funds guidelines. 5. Amendment to the rules governing the proceedings of shareholder regular meeting. (IV) Issues for election: Re-elect the Company's directors (including the independent ones). (V): Other proposals: Revoke the directors' non-competition restrictions. (VI) Extraordinary motions.
- II. The Board of Directors has resolved to allocate retained earnings of the amount of TWD959,849,490 (TWD 6 per share) as cash dividends for the year 2020. The target dividend pay day is to be set by the board of directors once approved by the shareholders' regular meeting.
- III. The company's shareholders' regular meeting shall elect 11 directors (including 3 independent directors) by the candidate nomination system. The director candidates of are: 1. Lo Chih-Hsien, representative of Uni-President Enterprises Corp.; 2. Wu Liang-Feng, representative of Uni-President Enterprises Corp.; 3. Lee Ching-Tyan, representative of Uni-President Enterprises Corp.; 4. Chen Chao-Liang, representative of Uni-President Enterprises Corp.; 5. Chang Li-Hsun, representative of Uni-President Enterprises Corp.; 6. Chen Yi-Tu, representative of Tai Hwa Oil Industrial Co., Ltd.; 7. Chen I-Tsunz, representative of Tai Hwa Oil Industrial Co., Ltd.; 8. Han, Chia-Yau, representative of Great Wall Enterprise Co., Ltd.; The candidates of independent directors are 9. Huang Pei-Wen; 10. Yu Chung-Ying; 11. Chen Hsu-Hwa.
Please visit the Market Observation Post System (address at <https://mops.twse.com.tw>) to search for their resume.
- IV. Regarding new directors' competition restrictions set in Article 209 of the Company Act "A director who does anything for himself or on behalf of another person that is within the scope of the company's business, shall explain to the meeting of shareholders the essential contents of such an act and secure its approval.": these restrictions shall be revoked from the date they take office as long as the said practices have no adverse impacts on the benefits of this company.
- V. The company suspends the share transfer registration in accordance with the provisions set out in Article 165 of the Company Act from April 11, 2021 to June 9, 2021.
- VI. Further to public announcements made, please find enclosed herewith the Company's Notice to Shareholders for Participation and Proxy, one set each. A shareholder who decides to participate in the shareholders' meeting in person is requested to fill in the **first copy of the Notice to Shareholders for Participation** and report as present with the Notice at the specified venue on the appointed day. A shareholder who decides to authorize a proxy to participate on his/her behalf **is requested to fill in the second copy of the Proxy and the whole first copy of the Notice to Shareholders for Participation** and mail them to the Company's shareholder services agent five (5) days prior to the scheduled meeting time at the latest attention to: Shareholder Services Agent Department, President Securities Corp.
- VII. **Regarding soliciting proxies, if any, for the present shareholders' regular meeting: the Company is to upload the summary of solicitor's information to the website of the Securities & Futures Institute at <https://free.sfi.org.tw> by the end of May 7, 2021.**

Please follow the instructions given by the site to access them.

- VIII. Regarding shareholders' exercising voting power online: please exercise your voting power by signing in the shareholders' e-voting site by the Taiwan Depository & Clearing Corporation at <https://www.stockvote.com.tw> from May 10, 2021 to June 6, 2021.**
- IX. The Proxies for the present shareholders' meeting shall be tallied and verified by the Shareholder Services Agent Department, President Securities Corp.**
- X. Should there be any matter to be listed and specified in Article 172 of the Company Act during the meeting, please check the Market Observation Post System (website: <https://mops.twse.com.tw>), click on the path of "Electronic Books/Shareholders' Meeting" and enter the stock code "1232" and Year "2021" to select "The reference for the proposals of the shareholders' meeting," or the "Proceedings' manual and other supplementary information for the meeting."
- XI. Please note the abovementioned for your reference.

Attn.: The Shareholder

The Board of Directors of TTET Union Corporation

- (I) During the outbreak of COVID-19, please execute your voting rights via the e-voting platform of TTDC (<http://www.stockvote.com.tw/>) as much as possible. For personal attendance, wearing a mask is mandatory, and the body temperature must be measured on site. Shareholders not wearing masks, or whose temperature is over 37.5°C (forehead) or 38°C (ear) are prohibited from entering the venue.
- (II) Should the Company change the venue of the shareholders' meeting due to the pandemic, it would be announced on the material information section of the "Market Observation Post System."