

# TTET UNION CORPORATION

**2016 Annual Results**

**Stock Code: 1232 TT**

**April 6<sup>th</sup>, 2017**





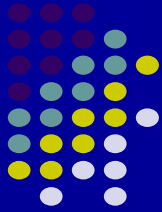
# Corporation Profile

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- **Date of Establishment : May 24<sup>th</sup>, 1982**
- **Capital : NT\$ 1.6 billion (around US\$ 50 million)**
- **Listed in Taiwan Stock Exchange on Feb. 9<sup>th</sup>, 1996**  
**Stock Symbol : 1232**
- **Major products**
  1. **soybean oil, canola oil, deep-fried oil, palm olein**
  2. **soybean meal, soybean flake, and soybean for food use**

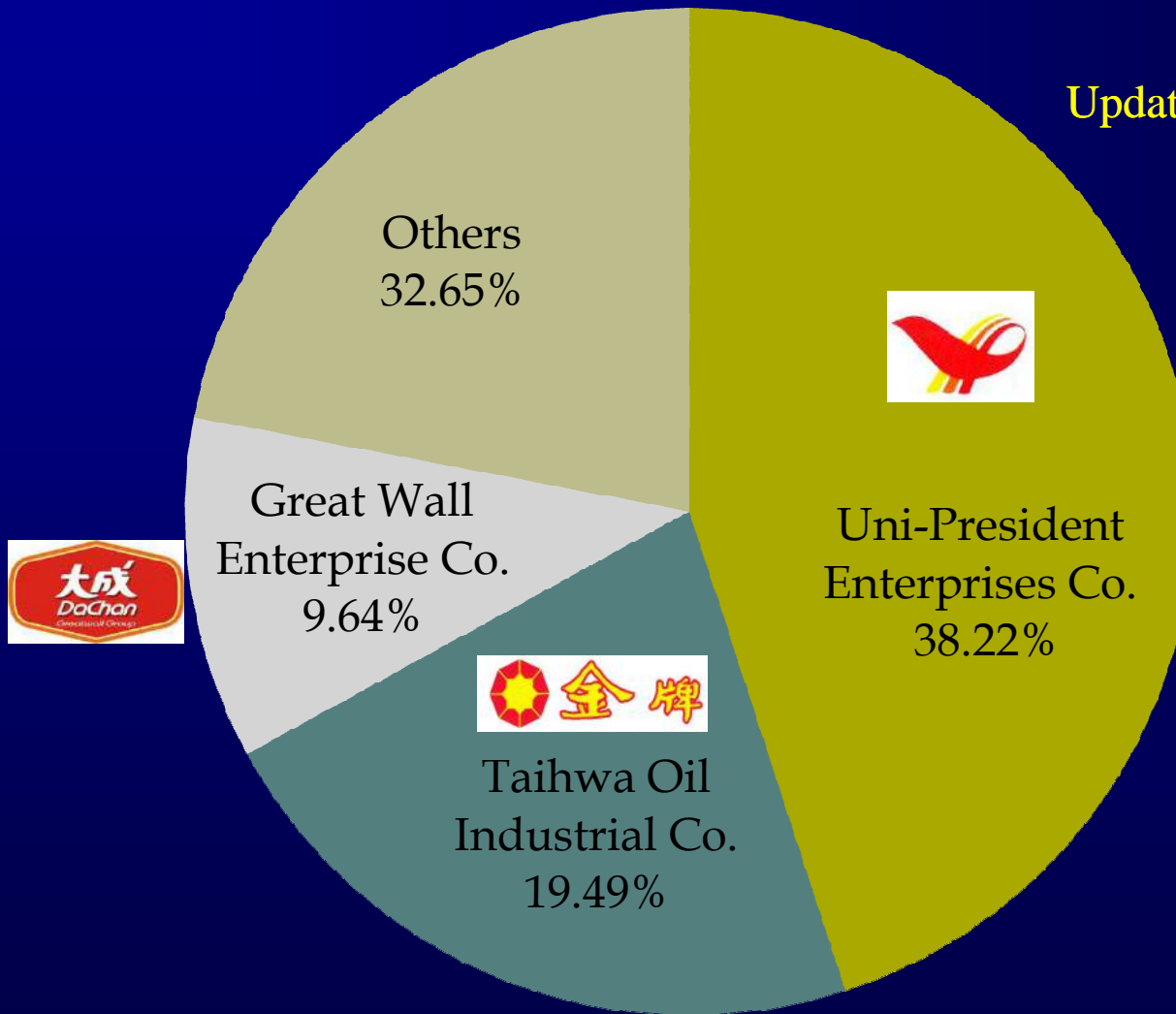
TTET is the largest soybean crusher in Taiwan.

Annual crushing quantity is one million metric tons.



# Major Shareholders

Updated: Feb. 28, 2017

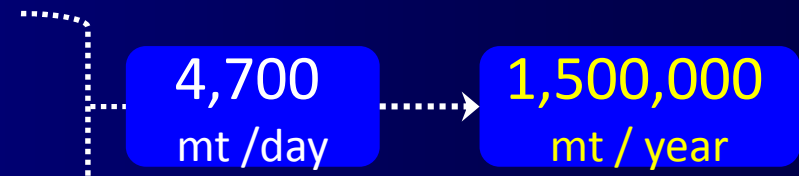




# Production Capacity

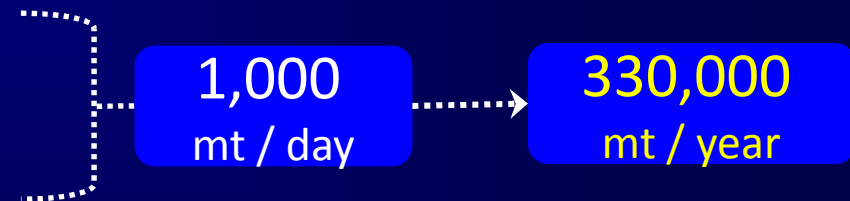
- Soybean Crushing Plant

- 1st Plant : 2,200 mt/day
- 2nd Plant : 2,500 mt/day (Dehulling)



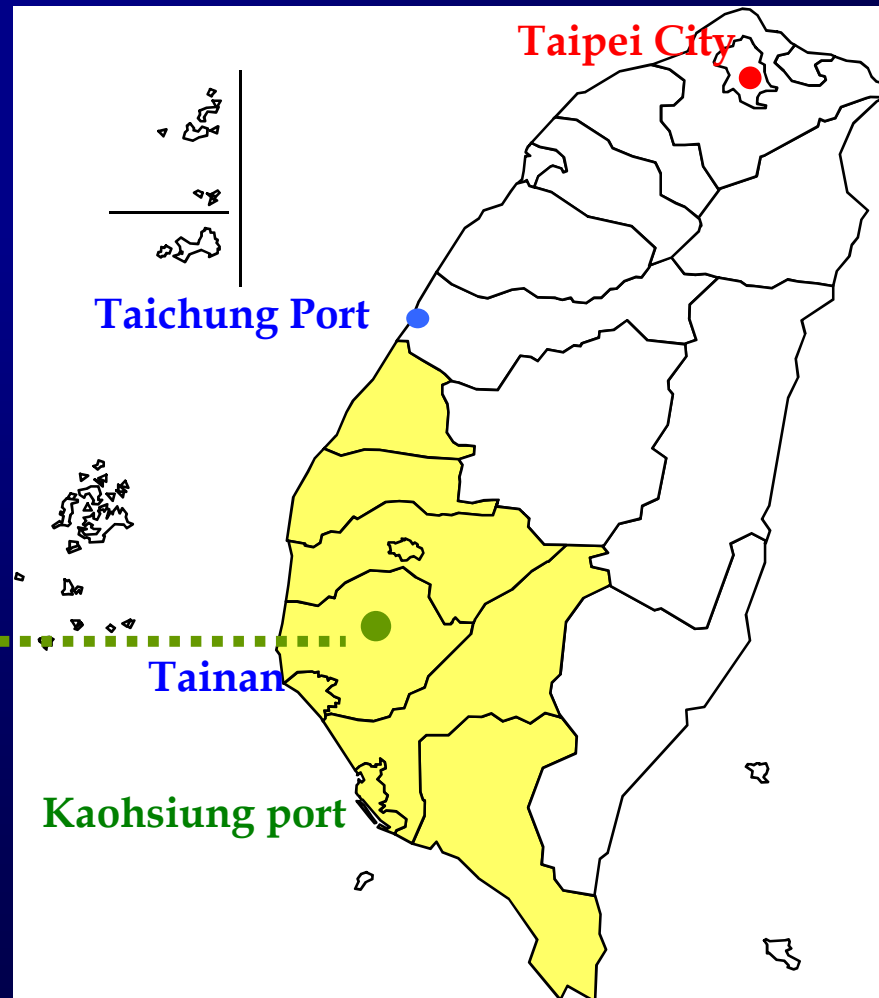
- Crude Oil Refining Plant

- 1st Line : 450 mt/day
- 2nd Line : 550 mt/day





# Location of TTET



TTET

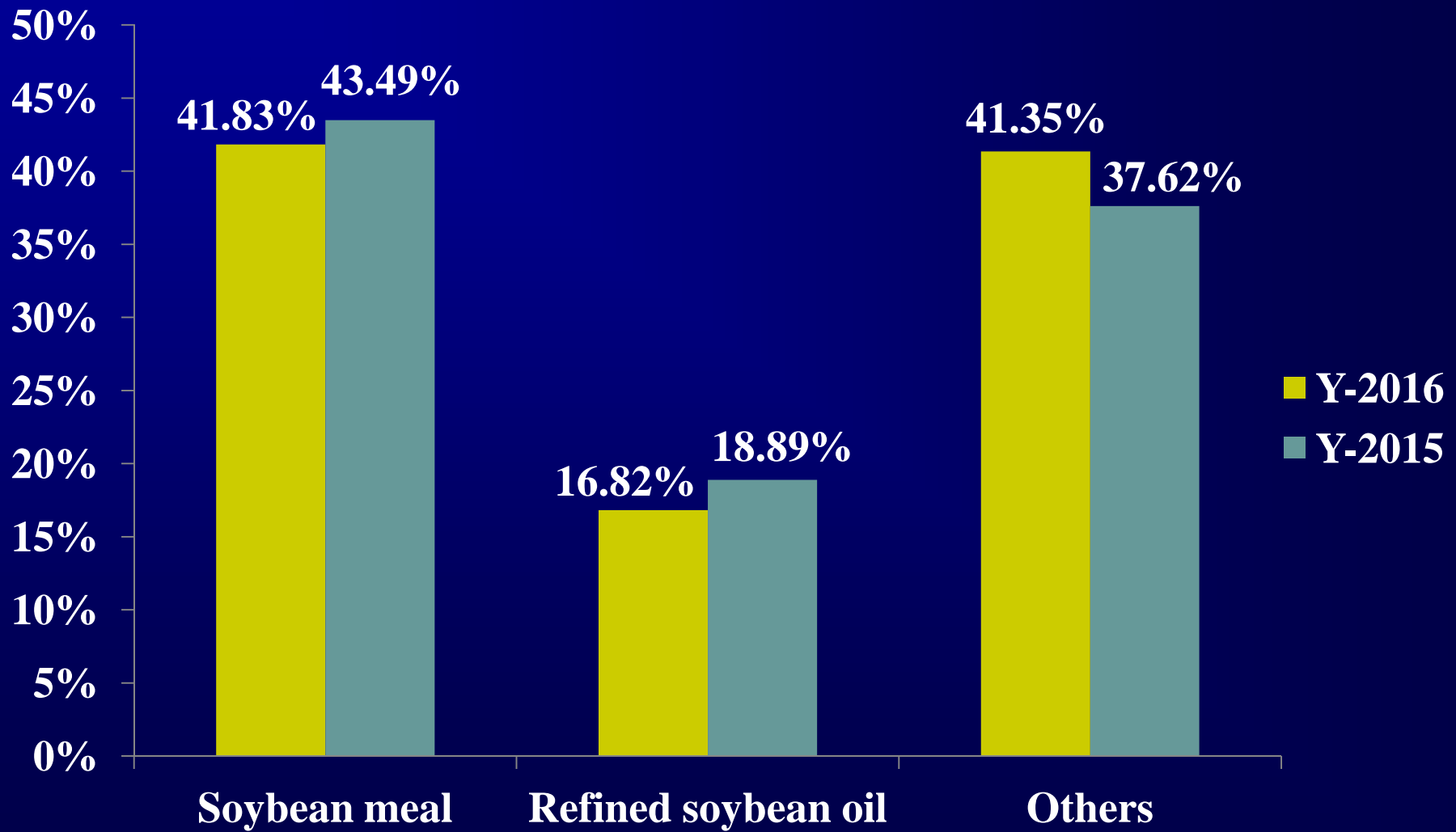
- Yellow area indicates main livestock area in Taiwan  
(Major feed demand area)

## 2016&2015 Annual Segment Information of TTET(Consolidated)

Unit : NTD in Millions	2016年		2015年		YOY
	amount	%	amount	%	
Revenue	17,384.09	100%	17,773.02	100%	(2.2%)
Gross Profit	1,743.93	10.0%	1,636.47	9.2%	6.6%
Selling Expenses	(446.00)	(2.6%)	(407.92)	(2.3%)	9.3%
General & Administrative Expenses (including research and development expenses)	(197.60)	(1.1%)	(191.84)	(1.1%)	3.1%
Operation Profit	1,100.33	6.3%	1,036.71	5.8%	6.2%
Profit Before Tax	1,094.29	6.3%	1,121.89	6.3%	(2.5%)
Profit After Tax	902.77	5.2%	921.30	5.2%	(2.0%)
Profit After Tax (attribute to owners of the parent)	892.06	5.1%	912.11	5.1%	(2.2%)
EPS(NTD dollar)	5.58		5.70		(2.1%)



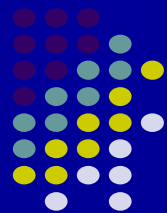
# Business Segment



## TTET (1232TT) Key Balance Sheet Items & Indices (Consolidated)

Unit : NTD in Millions	2016年		2015年	
	amount	%	amount	%
Total Assets	5,509.73	100%	4,856.68	100%
Property , Plant & Equipment	539.93	9.8%	575.28	11.8%
Total Liabilities	1,703.21	30.9%	1,150.64	23.7%
Interest-bearing Debt*	399.41	7.2%	127.68	2.6%
Total Equity	3,806.52	69.1%	3,706.04	76.3%
<b>Key Indices</b>				
Current Ratio	300.3%		391.8%	
Total Liabilities to Equity Ratio	44.7%		31.1%	
Net Total Liabilities to Equity Ratio	7.0%		(2.2%)	
*Interest -Bearing Debt : short/long -term borrowings 、 short-term notes and bills payable 、 corporate bonds				





## TTET (1232TT) Key Cash Flow Items(Consolidated)

Items (Unit : NTD in Millions)	2016/1/1~/12/31	2015/1/1~/12/31
Beginning Balance	1,232.66	981.16
Net Cash provided by operating activities	812.08	1,383.94
Net cash used in investing activities	(76.67)	(97.21)
* Capital Expenditure	(72.58)	(118.56)
Net cash (used in) provided by financing activities	(533.06)	(1,035.23)
Net increase (decrease) in long-term & short-term borrowings and short-term notes/bills payable	271.74	(207.24)
Ending Balance	1,435.01	1,232.66
* Capital expenditures includes the acquisition and disposal of PP&E (including interests payment),the increase of intangible assets, the prepayment of equipment and the long-term prepaid rent(the land-use right).		



# Thank you for your attention

